

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Victorville

County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,613,291	\$ 1,067,794	\$ 3,681,085
F RPTTF	2,513,291	978,566	3,491,857
G Administrative RPTTF	100,000	89,228	189,228
H Current Period Enforceable Obligations (A+E)	\$ 2,613,291	\$ 1,067,794	\$ 3,681,085

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Victorville
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$49,151,718		\$3,681,085	\$-	\$-	\$-	\$2,513,291	\$100,000	\$2,613,291	\$-	\$-	\$-	\$978,566	\$89,228	\$1,067,794
1	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	08/22/2002	12/01/2036	The Bank of New York Trust Company N.A.	RDA Non-Housing Bond Issues	Bear Valley	45,155,690	N	\$3,185,057	-	-	-	2,359,766	-	\$2,359,766	-	-	-	825,291	-	\$825,291
2	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	Fees	08/22/2002	12/01/2036	The Bank of New York Trust Company N.A.	Fiscal Agents Fee	Bear Valley	11,500	N	\$11,500	-	-	-	8,625	-	\$8,625	-	-	-	2,875	-	\$2,875
3	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	Fees	08/22/2002	12/01/2036	RSG, Inc.	Continuing Disclosure Report	Bear Valley	15,000	N	\$15,000	-	-	-	2,400	-	\$2,400	-	-	-	12,600	-	\$12,600
4	Northgate Apartments	Business Incentive Agreements	07/15/2005	10/01/2034	National Core (formerly So Calif Housing Develop Corp)	Aff Housing Agmt/ Operational Subsidy	Bear Valley	3,750,000	N	\$250,000	-	-	-	125,000	-	\$125,000	-	-	-	125,000	-	\$125,000
33	Project legal costs	Legal	07/01/2018	06/30/2019	Green, de Bortnowsky & Quintanilla	Project specific legal costs	Bear Valley	15,000	N	\$15,000	-	-	-	7,500	-	\$7,500	-	-	-	7,500	-	\$7,500
34	Special Assessments on SA properties	Property Maintenance	07/25/2013	07/01/2033	City of Victorville	Street Light Assessment District taxes	Bear Valley	300	N	\$300	-	-	-	-	-	\$-	-	-	-	300	-	\$300

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
35	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	Fees	08/22/2002	12/01/2036	BLX	Arbitrage fees for bonds	Bear Valley	5,000	N	\$5,000	-	-	-	-	-	\$-	-	-	-	5,000	-	\$5,000
49	SA Contract Services	Property Dispositions	07/01/2018	06/30/2019	Unknown vendor(s)	appraisals for LRPMP transactions	Bear Valley	10,000	N	\$10,000	-	-	-	10,000	-	\$10,000	-	-	-	-	-	\$-
55	Admin Costs	Admin Costs	07/01/2018	06/30/2019	Various - City of Victorville, Staples, unknown vendor(s)	wages, benefits, PERS, W/ C, indirect cost allocation for SA, paper, office supplies, postage, copier costs, travel/ training for SA/OB matters, H&S 34177(n) audit/ component unit audit, legal/ consultants for SA/ Dissolution and OB	Bear Valley	189,228	N	\$189,228	-	-	-	-	100,000	\$100,000	-	-	-	-	89,228	\$89,228

Victorville
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.	-	-	56,361	3,455,787	-	
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller	-	-	-	167,633	3,655,070	F2 = \$87,787 interest and \$79,846 property sold
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)	-	-	56,361	37,124	3,538,606	E3, F3 = Amounts reserved by DOF Determination letter for use on Line 4 in FY18-19; additional RPTTF reserve balance needed per DOF letter of 17,272, amount used from Other Funds
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	-	-	
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC			No entry required		114,963	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$3,586,296	\$1,501	

Victorville
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
1	
2	Outstanding obligation is annual estimated amount for FY21/22 only; unknown actual total obligation based on bond varying end dates.
3	Outstanding obligation is annual amount - unknown total obligation based on varying end dates of bonds.
4	
33	Outstanding obligation is annual amount - unknown end date and annual amount depends on when final properties on the LRPMP are sold.
34	Outstanding obligation is annual amount only as total obligation is unknown as it is based on when these remaining LRPMP properties are disposed of.
35	Arbitrage fees are incurred in FY21/22 and FY22/23 for three of these bonds. The fourth bonds need no arbitrage calculations done every five years. The amount is an estimate based on prior costs and is an annual amount.
49	This is an annual amount only as no end date is known as it is based on when the remaining properties are sold.
55	Total outstanding obligation is for current year only. There is no way to determine total outstanding obligation until wind-down is complete and we are filing for last and final determination.